



# TC251

Newsletter for the TC251 Community • September 2018

## The 5<sup>th</sup> ISO/TC 251 Meeting in France



The 5<sup>th</sup> Meeting of ISO/TC 251 Asset Management was held in Paris from 5 to 9 February 2018 with 85 delegates.

The TC continues to grow and now has 30 P-Members, 13 O-Members and 29 liaisons.

This Committee has five main workgroups that are further developing various aspects of the ISO 55000 series of standards:

- WG 3 – Communications
- WG 4 – Product Improvement
- WG 5 – Finance
- WG 6 – Revision of ISO 55002
- WG 7 – Development of ISO 55011

These workgroups have achieved significant progress this meeting, particularly:

- A FDIS – Final Draft International Standard – of the ISO 55002 revision. This revision has resolved many conflicting viewpoints and clarified many points, included the meaning of “Value” in the ISO 550XX series.
- Several new ideas for either improving the current ISO 55001 or as potential new work proposals
- A CD – Committee Draft – of the ISO 55010 – Guidance on alignment of asset management, finance and accounting
- Significant progress in structuring ISO 55011, identifying key goals and benefits of Government policies
- Review & development of the liaison management process
- Creation and production of material for promoting Asset Management and ISO 55000 Standards, including big improvements to the TC’s website: [committee.iso.org/tc251](http://committee.iso.org/tc251)

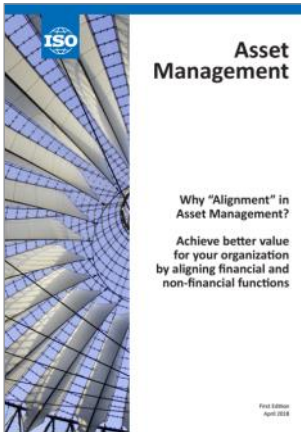
**Read more about this work in the ISO Communiqué:**  
[committee.iso.org/sites/tc251/home/news.html](http://committee.iso.org/sites/tc251/home/news.html)



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## Why “Alignment” in Asset Management?

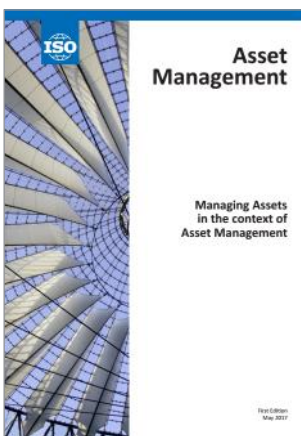


The WG 5 of TC 251 has recently released its second guidance document intended to clarify and further document specific aspects of the ISO 55000 series of standards.

Have you ever felt like your engineering teams, financial teams and operational teams are speaking a different language? You know they all have a role to play in the decision-making process but aligning their viewpoints, terminology and objectives seems difficult. Alignment of processes and functions in asset management in an organisation is a way forward to help overcome this problem.

**This article is available as PDF in English and Chinese on the ISO/TC 251 website.**

## Managing Assets in the Context of Asset Management



This document produced by WG 4 addresses a simple question: Do you mean Asset Management or Managing Assets? People and organizations have been caring for assets since mankind first invented tools. Over the years we have derived entire disciplines to help define the best ways to care for those assets through their lives and as such we have been Managing Assets for ever.

With the advent of the formal discipline of Asset Management some 20 years ago there has been a development of structured approaches to assure stakeholders that those care activities are focused on deriving value for the organization and not just promoting “gold-plated” care arrangements.

**This article is available as PDF in English, French, Spanish, Chinese and Japanese on the ISO/TC 251 website.**

## Achieving the UN Sustainable Development Goals



Good asset management is a key enabler for organizations seeking to contribute to the achievement of the United Nations' Sustainable Development Goals (SDG). This new article illustrates how asset management contributes directly to seven of the SDG.

**This article is available as PDF in English, Spanish and Chinese on the ISO/TC 251 website.**

## US Healthcare Industry – The Newest Wave of Certifications

On November 7, 2017, University Health System (UHS) in San Antonio, Texas became the world’s first ANSI-ASQ National Accreditation Board (ANAB) accredited hospital to be certified to the ISO 55001 Standards. UHS is a nationally recognized teaching hospital and network of outpatient healthcare centers, owned by the people of Bexar County in Texas. UHS has been in existence for over 100 years and utilizes and maintains state of the art healthcare equipment. The organization employs more than 7,000 people, providing healthcare needs to South Texas.

When the Director of Asset Management for UHS, Arthur Kurland, CPPA, came onboard in 2013, the various departments at UHS worked in relative isolation from one another – all striving to be the best in their respective areas, but lack-

ing coordinated goals. In the process of searching for resources to get his staff educated in applying asset management practices, Mr. Kurland learned of the ISO 55000 standard and began following its progress to publication. Then in 2015, Mr. Kurland and the leadership of UHS decided to pursue ISO 55001 certification for two primary reasons:

1. Give assurance to third parties that its organization is a good fiduciary steward of investment dollars
2. Encourage internal collaboration among staff

It took UHS two years from beginning to end to complete the certification process, which involved many stakeholders and their contributions. In those two years, UHS has been able to engage, and involve, stakeholders throughout its Health System and keep Senior Management informed of the results of some of its Asset Management initiatives such as:

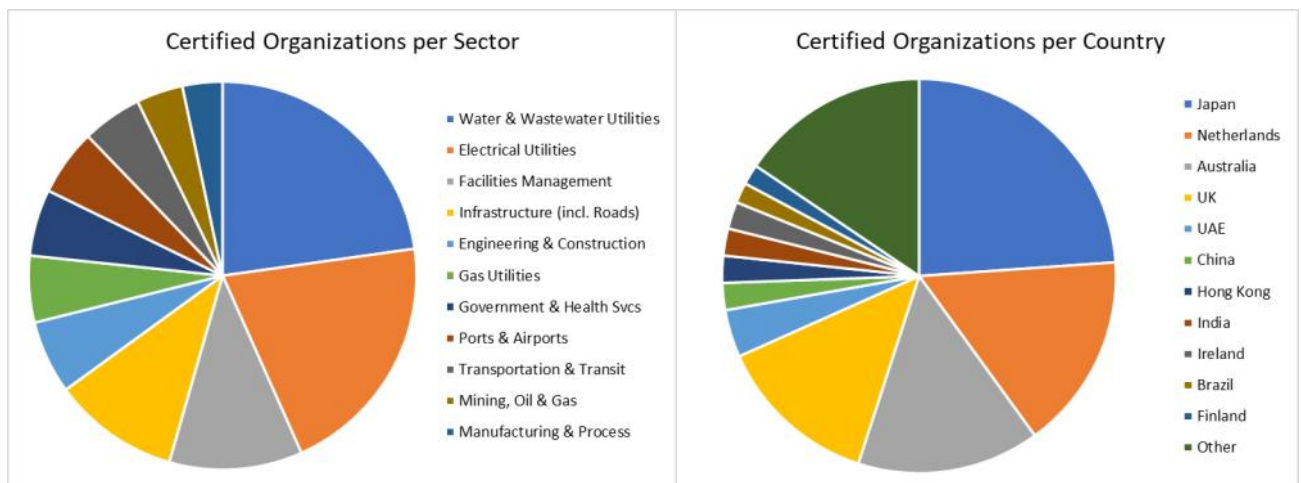
- Generated over \$270,000 from the disposal of assets through online auctioning and recycling sales
- Reutilized over \$68,000 of surplus assets preventing unnecessary purchases
- Recycled over 120,000 pounds of metal substantiating our position as good environmental stewards

Stakeholders have steadily become more and more aware of how their actions regarding the Health System’s personal property impact the bottom line, as well as other stakeholders. Communications between stakeholders have become more open, transparent, and better documented. According to Mr. Kurland, “The journey was not an easy one. But as the saying goes, anything worthwhile doesn’t come easy.”

Following closely behind UHS, was Philips Healthcare, which achieved ISO 55001 certification on January 5, 2018. And more healthcare organizations are expected to follow the lead of UHS.

## Know of an Organization Certified to ISO 55001 ?

One of the challenges of TC251 is to measure its success. We have identified well over 180 certified organizations around the world (see stats below) but we suspect there are many more. We are interested in hearing from any organization that has certified to ISO 55001 or is complying with the standard. Our intent is to publish links to any publicly available information released by such organizations (press releases, case studies, success stories) on our committee’s public website. Please send any relevant information to [submissions@iso55000.org](mailto:submissions@iso55000.org)

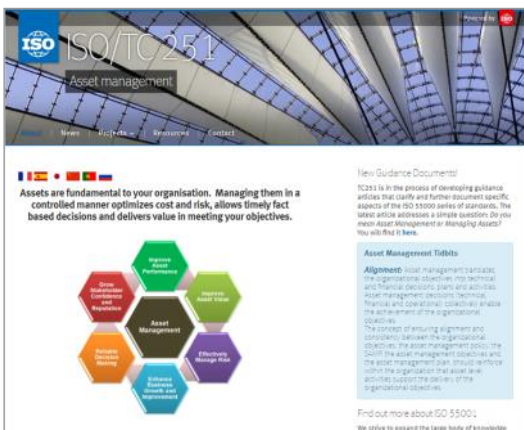


## Liaising with TC 251



Liaisons are formal arrangements in ISO, internally between committees, and externally with international organizations. TC 251 has active liaison efforts with a growing number of TC's such as IEC/TC 123, ISO/TC 58, ISO/TC 262, etc. There are formal rules governing such liaisons, as given in the ISO/IEC Directives Part 1, clauses 1.15 to 1.17. We are always looking for opportunities to communicate and coordinate with committees active in spaces contiguous to Asset Management. Should you have any suggestions, please contact Mr. Jack Dempsey at [james.j.dempsey1@gmail.com](mailto:james.j.dempsey1@gmail.com)

## Looking for the Latest Information about Asset Management?



If you are interested in asset management from afar or close by, if you are a beginner or very experienced, you should visit the TC 251 website. There is always something new for everyone.

We have recently added a fast-growing list of known certified organizations, which lists all organizations we know to be certified to ISO 55001. Since we cannot verify every certification claim in depth, we rely on third party publicly available information (such as press releases, reputable news articles, links to certification bodies, etc.).

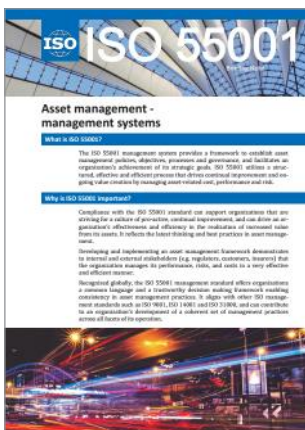
If you know of organizations that are **certified** to ISO 55001, please point them to our website and encourage them to submit their information to [submissions@iso55000.org](mailto:submissions@iso55000.org).

We are also looking for additional **case studies** outlining how organizations have implemented ISO 55001 and are benefiting from it. These case studies should be non-commercial (i.e. no product or services pitches). Examples can be found on the case studies page of our website and ideas can be submitted to the email address [submissions@iso55000.org](mailto:submissions@iso55000.org).

Many of TC 251's publications have been translated to various - but not always all - languages. If you can help with our **translation efforts** please contact Mrs. Edmea Adell at [eadell@iframi.fr](mailto:eadell@iframi.fr).

The TC251 committee website remains one of the most visited ISO sites, and we need your help to make it ever more useful for asset owners and the wider asset management community.

## Introducing ISO 55001 - Briefing Note



Workgroup 3 is developing several papers on Asset Management and the ISO 55000 series to help anyone who wants or needs to promote this discipline and corresponding standards within their organization, associations, industries, infrastructure, government, standardization bodies, etc. Our objective is to produce communication media that makes it easier for you to communicate about asset management, based on the issues, benefits, tangible results collected all around the world. This Briefing Note succinctly presents the ISO 55001 standard.

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